

# Vermont Universal Service Fund

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# Governing Statutes

## **30 V.S.A. § 7523**

Beginning on July 1, 2019, the rate of charge established under subsection (a) of this section shall be increased by four-tenths of one percent of retail telecommunications service, and the monies collected from this increase shall be transferred to the Vermont Community Broadband Fund established under section 8083 of this title....

## **30 V.S.A. § 7511**

Governs the order of priority for distribution of revenue. If insufficient revenue exist, the order of priority must be followed

USF distribution  
Per 30 V.S.A. § 7511

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1. VT Community Broadband Fund
2. VUSF Admin
3. Telephone Relay Service
4. LifeLine Program
5. E-911
6. Connectivity Fund

June 2022 Balance: \$2,416,000\*

Projected Fiscal Year 2023 Generation: \$5,103,077

\* As reported in MossAdams Report of Independent Auditors and Financial Statements  
June 30, 2022 and 2021

## 2021 Budget to Actuals Comparison

	Budget	Actual	Variance
Revenue	5,945,000	5,362,000	583,000
Expenses	5,358,000	4,577,000	781,000
Revenue less Expenses:	785,000		
Beginning Balance:	1,693,000		
End of Year Balance:	2,478,000		

## 2022 Budget to Actuals Comparison

	Budget	Actual	Variance
Revenue	5,173,000	5,027,000	146,000
Expenses	4,959,000	5,089,000	-130,000
Revenue less Expenses:	-62,000		
Beginning Balance:	2,478,000		
End of Year Balance:	2,416,000		

\* As reported in  
MossAdams Report of  
Independent Auditors and  
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### 2021 Expenditure Detail

Total expenses: 4,577,000

		%revenue
VUSF Admin:	110,000	2.05%
Telephone Relay & Equipment:	279,000	5.21%
LifeLine:	169,000	3.15%
E-911:	3,911,000	72.99%
Connectivity Initiative:	108,000	2.02%

### 2022 Expenditure Detail

Total expenses: 5,089,000

		%revenue
VT Community Broadband:	832,000	16.55%
VUSF Admin:	110,000	2.19%
Telephone Relay & Equipment:	71,000	1.41%
LifeLine:	150,000	2.98%
E-911:	3,926,000	78.10%

\* As reported in  
MossAdams Report of  
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